

"Information, Liquidity and Trust in Incomplete Financial Markets"
Cospponsored by the *Review of Financial Studies*

Date: **October 11-13, 2010**
Location: **Freiburg University**

Freiburg Institute for Advanced Studies (FRIAS)
Deutsche Bundesbank, Frankfurt
Centre for Economic Policy Research, London (CEPR)

Organizers: Ernst Eberlein (FRIAS), Thomas Gehrig (FRIAS and CEPR) and Hans-Helmut Kotz (Deutsche Bundesbank)

RFS Editorial Sponsor: Matthew Spiegel (Yale School of Management)
Submissions to the conference can also be submitted to the RFS under its dual review system.

The submission deadline is: **June 25, 2010**

FRIAS will host the conference from October 11th to 13th (Monday through Wednesday) 2010 at Freiburg University. The seminar seeks to bring together first-rate current research on information, liquidity and trust in incomplete markets. What are the determinants of market liquidity and how does liquidity effect asset prices and the performance of the financial system? This will include the role of behavioural patterns, asymmetric information, pricing of risk and their relationship to systemic risk as well as implications for prudential supervision (e.g., capital and liquidity standards).

Up to 18 papers will be selected. Topics may include, but are not limited to:

- Creditworthiness and trust
- Credit risk and ratings
- Behaviour of market participants in periods of crisis
- Risk measures and acceptability
- Regulatory supervision and financial architecture
- Financial innovation and regulation
- Accounting in incomplete markets
- Monetary Policy and (or) liquidity management

We invite individuals wishing to submit papers for consideration to send their paper by June 25, 2010.

Financial support for economy class air travel and lodging expenses will be available for authors and discussants.

(If you are allocated travel funding, this will be covered according to CEPR travel guidelines www.cepr.org/meets/WKCN/misc/trp.pdf.)

Dual Review Submissions: Authors submitting to the conference have the option to submit their article to the *Review of Financial Studies* via its dual review process (details below).

Dual Review Submissions

1. You must indicate in the cover letter accompanying your submission that you are interested in consideration by the RFS under the dual review program. There is no charge for submissions under this program.
2. Dual submissions will be reviewed by the conference program committee and will be made available for consideration by the RFS.
3. Papers submitted for dual consideration must not be under review at another journal or the RFS, nor can they be considered for dual submission if previously rejected by the RFS.
4. At the discretion of the RFS, dual submissions will be sent out for a formal referee report. If such a report is sought, then the paper's author will receive a copy of the RFS reviewer's report.
5. Papers rejected at any stage of the dual review process are not considered to have been "rejected" at the RFS. This also applies to articles sent out for formal review. Thus authors are permitted to submit a future version of their paper (unchanged if they wish) to the RFS without prejudice.
6. While under consideration by the conference and the RFS, a paper may not be submitted to another journal (or the RFS) until the author has been notified.

The programme committee comprises:

Elena Carletti (EUI, Firenze)
Ernst Eberlein (FRIAS)
Xavier Freixas (Universitat Pompeu Fabra and CEPR)
Thomas Gehrig (FRIAS and CEPR)
Colin Mayer (Oxford and CEPR)
Rafael Repullo (CEMFI and CEPR)
Jean-Charles Rochet (Toulouse and CEPR)
Dimitri Vayanos (LSE and CEPR)

The deadline for replies is Friday, June 25 2010. To respond to this Call for Papers, please contact Marlene Haas at +49-761 203 97362 or marlene.haas@frias.uni-freiburg.de .

Submission should be sent to marlene.haas@frias.uni-freiburg.de . Please, indicate in your cover letter whether you are interested in dual review with RFS.